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From:

Lynn Kunzler Wayne Hedberg

To: Date:

12/12/03 1:05PM

Subject:

Phone Call With Dan Powell

Received a phone call from Dan Powell today at about 9:30 - He stated that he called me because you had instructed him to do so if you were not it.

The update Dan gave me:

1. He has a meeting scheduled with the Nielsen's next Wednesday (he stated that they had been very busy lately and were had to get a hold of). He is hoping to leave the meeting with a signed agreement in which Nielsen's would buy materials at \$x per ton. the money would go into an escrow with us until there was sufficient for the bond. As they removed materials from the site, they would also reclaim areas that are no longer needed for the operations, thus reducing the overall reclamation liability. 2. He will have a copy of the agreement for Steve Alder and ourselves to review by next Friday (December 19)

I told Dan that if for any reason this would not happen, to give us a call. I also requested that he call us weekly with updates on the overall progress at the site. He would like to still eventually have this site properly permitted.

(Joelle, please copy this to the Cherry Hill File M/0449/021)

CC:

Mary Ann Wright; Steve Alder